Subsidy to States

1909. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of subsidy given by the Union Government to States for the various purposes during the last three years; and

(b) how much amount Gujarat has received out of this amount during the above period, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and(b) Information is being colected and will be laid on the table of the House as sonn as possibe.

Import of Synthetic Sugar by Cold Drink and Confectionery Firms

1910. SHRI ADINARAYANA REDDY: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that many cold drink and confectionary firms have been permitted to import synthetic sugar for their products;

(b) if so, the quantum of Import of such sugar during the last three years, year-wise and firm-wise;

(c) how can such imports be permitted when India is not able to sell her own sugar to foreign countries; and

(d) what is the present surplus stock of sugar for export and for home consumption separately?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGMA): (a) and (b). No, Sir.

(c) Does not arise in view of (a) and (b) above.

(d) There is no surplus stock of sugar at present for export.

The stocks of sugar with the sugar factories as on 7-7-1985 were of the order of 28.30 lakh tonnes to be utilised for internal consumption.

Fall in profit of Nationalised Banks

1911. SHRI ADINARAYANA REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the profitability of the nationalised banks are falling despite increase in deposits;

(b) what are the names of the banks where this phenomenon has come to light;

(c) what is the rate of profitability of each bank in its operation within the country as also outside;

(d) how much non-profitability can be attributed to non-payment of loans by State undertakings and how much is due to frauds; and

(e) what steps are being taken to deal with the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The information relating to the published profits of each of the 20 nationalised banks for 1983 and 1984 as furnished by the Reserve Bank of India is given in the enclosed Statement. (See below). It may be seen from the statement at Annexure that only in respect of six banks there has been a decrease in profits in 1984 as compared to 1983. The names of the six banks are Bank of Baroda, Bank of Maharashtra, Central Bank of India, Dena Bank, New Bank of India and United Bank of India.

(c) The form of Balance Sheet and Profit & Loss Account, prescribed in the Banking Regulation Act, 1949, requires the bank to publish accounts of their corporate operations on an aggregate basis. No separate accounts are, therefore, published in respect of operations of specific groups of branches of banks.

(d) Various factors affect the profitability of nationalised banks. It is not practicable to apportion the overall impact to different factors.

(e) The question of improving the profitability of nationalised banks has been under continual review of the Government

and the Reserve Bank of India. The banks have been advised to give special attention to efficient cash and funds management; reduce their operating costs and improve the quality of lending; reduce expenditure on publicity and payment of overtime to their staff; reduce drastically non-performing advances by activating recovery machinery; etc. Certain concessions under the Income Tax Act have also been granted recently to the banks by the Government. Government has also decided to strengthen the capital base of the nationalised banks by subscribing to their share capital. The Reserve Bank of India has also increased the rate of interest on food credit and on the cash reserve ratio balances.

Statement

(*Rs. in crores*)

	Name of the Bank	Published profits	
		1983	1984
1	Allahabad Bank	1·70	1·80
2	Andhra Bank	2·48	2·64
3	Bank of Baroda	8·60	7·01
4	Bank of India	5·11	5·30
5	Bank of Maharastra	1·93	1·20
6	Canara Bank	4·96	5·51
7	Central Bank of India	3·99	3·06
8	Corporation Bank	0·93	1·10
9	Dena Bank	1·20	0·81
10	Indian Bank	1·40	1·41
11	Indian Overseas Bank	4·73	4·82
12	New Bank of India	0·72	0·26
13	Oriental Bank of Commerce	0·72	0·82
14	Punjab & Sind Bank	0·62	0·65
15	Punjab National Bank	8·53	9·01
16	Syndicate Bank	4·94	5·08
17	Union Bank of India	2·90	3·11
18	United Bank of India	1.36	1·18
19	United Commercial Bank	2·36	2·36
20	Vijaya Bank	0·05	0·06

Export of Wheat

1912. SHRI ADINARAYANA REDDY : Will the Minister of COMMERCE be pleased to state :

(a) whether it is a fact that export of wheat to foreign countries is facing difficulty because of heavy reduction of prices by some Western wheat producing countries; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGAMA): (a) and (b) There is stiff competition in the international market for export of wheat and the prices are, at present, ruling low. The Food Corporation of India has so far entered into two contracts viz. :

(i) for export of 5 lakh tonnes of wheat to U.S.S.R.; and

(ii) for export of 50,000 tonnes of wheat to Vietnam as commodity loan.

Grant of mining leases in Andhra Pradesh

1913. SHRI ADINARAYANA REDDY: Will the Minister of STEEL, MINES AND COAL be pleased to state:

(a) the number of mining leases granted in respect of iron ore in Andhra Pradesh during the last three years;

(b) the total quantity of iron ore exported during the year 1984-85; and